

CABINET

RECOMMENDATIONS TO THE COUNCIL

6TH JUNE 2012

1. FINANCIAL RESERVES STATEMENT – 2011/2012

The Cabinet has considered a report on proposed earmarked reserves and capital carry forward requests for the year 2011/2012. The report also included proposals for the creation of new reserves in order to support the future plans of the Authority.

It is therefore RECOMMENDED:

- (a) that the establishment of new reserves of £582,000 as set out in appendix 1 to the report be approved;
- (b) that the release of reserves of £612,000 which reflects the approval required for January - March 2012 as set out in appendix 1 to the report be approved;
- (c) that the addition to existing reserves of £497,000 which reflects the approval required for January – March 2012 as set out in appendix 1 to the report be approved; and
- (d) that the carry forward of capital budgets of £812,000 to be utilised in 2012/2013 as set out in appendix 2 to the report be approved.

4TH JULY 2012

1. INCOME MANAGEMENT AND PAYMENT CARD INDUSTRY COMPLIANCE

The Cabinet has considered a report on the need to upgrade/replace the Council's current income management system in order to ensure that the system used is compliant with the Payment Card Industry Data Security Standard.

It is therefore RECOMMENDED:

- (a) that, in order to achieve compliance with the Payment Industry Data Security Standard, the upgrade/replacement of the Council's existing Income Management System be approved;
- (b) that the sum of £25,000 be included in the 2012/2013 Capital Programme to be funded from £10,000 included in the Revenue Budget and up to £15,000 from capital receipts; and
- (c) that, in order to achieve best value, a joint procurement exercise be undertaken with Redditch Borough Council.